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Client: Griffen Capital

Publication: SHD Logistics

Date: 20 September 2016

Rui Nobre's Griffen Capital discloses 800,000 sq ft logistics development pipeline

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Rui Nobre's Griffen Capital has disclosed an 800,000 sq ft logistics development pipeline.

The South African investor – who only entered UK warehouse property two years ago – says he plans development to the value of about £125m.

Griffen has begun speculative development of an 132,000 sq ft warehouse with plans for another 210,000 sq ft of industrial development at the 59-acre Wellesbourne Distribution Park site near Banbury.



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Two further smaller units are planned as part of further phases totalling 400,000 sq ft.

Occupiers at Wellesbourne include Aston Martin.

The business already boasts a portfolio of about 2.75m sq ft, acquired rapidly since 2014.